

# Circular Debt Report (Jul-Oct 21)

Circular Debt Details as of	2018-19	2019-20	2020-21	2020-21	2021-22
				Jul-Oct	
Payable to IPPs	708	1,038	1,245	1,216	1,420
Payable by GENCOs to fuel Suppliers	95	105	105	97	91
Amount Parked in PHL	810	1,007	930	996	908
<b>Total</b>	<b>1,612</b>	<b>2,150</b>	<b>2,280</b>	<b>2,310</b>	<b>2,419</b>
<b>Increase/ (Decrease) in Circular Debt</b>		<b>538</b>	<b>130</b>	<b>159</b>	<b>139</b>
<b>Break-up of Increase/ (Decrease)</b>					
Unpaid Subsidies		-	57	73	2
Unbudgeted Subsidies		135	15	10	33
IPPs Interest Charges on Delayed Payments		55	75	30	47
PHL Markup		70	30	28	7
Pending Generation Cost (QTAs+FCA)		270	51	90	133
Non Payment by K-Electric		77	82	28	48
DISCO Losses Inefficiency		42	67	18	49
DISCO Under recoveries		199	27	36	64
Other Adjustments (Prior Year Recovery, etc)		(309)	(108)	(142)	(222)
<b>Sub-total (a)</b>		<b>538</b>	<b>296</b>	<b>170</b>	<b>161</b>
<b>Payment through Fiscal Space</b>					
PHL Principal Repayments			(77)	(11)	(22)
Stock Payments			(90)	-	-
<b>Sub-total (b)</b>			<b>(167)</b>	<b>(11)</b>	<b>(22)</b>
<b>Total (a+b) PKR Billion</b>		<b>538</b>	<b>130</b>	<b>159</b>	<b>139</b>