

## **EXPRESSION OF INTEREST (EOI)** **FOR APPOINTMENT OF INTERNAL AUDITORS**

National Power Parks Management Company Private Limited (NPPMCL) is a corporate entity registered under Companies Ordinance 1984 and 100% owned by the Government of Pakistan through Ministry of Water & Power. The company is establishing two Re-gasified Liquid Natural Gas (RLNG) based power plants at Balloki, District Kasur and Haveli Bahadur Shah, District Jhang of 1223MW and 1230MW capacity, respectively.

NPPMCL seeks Expression of Interest (EOI) from reputed Chartered Accountant Firms having valid sales tax and income tax registration for appointment as Internal Auditors for the period of two (02) years. The services of Internal Auditors shall be hired on the basis of Quality and Cost Based Method of Selection of Consultants as per PPRA's Procurement of Consultancy Services Regulations, 2010.

The Internal Auditors shall report to the Audit Committee of NPPMCL and will be required to provide timely feedback, at least once in each quarter, covering *inter alia* following areas:

- strategic, tactical and operational risks along with mitigation measures;
- reliability and integrity of financial and operating reports;
- effectiveness and efficiency of operations;
- safeguarding of assets;
- compliance with laws, rules, regulations, directives and contractual obligations; and,
- any other area as may be assigned by the Audit Committee.

Request for Proposals (RFP) shall be issued to the short-listed firms fulfilling the following criteria on the basis of documentary evidence provided with the EOI:

- having valid Sales Tax and Income Tax registration certificates;
- minimum experience of 15 years in the profession and having satisfactory QCR rating of ICAP;
- experience of providing Internal Audit Services to at least 10 Listed companies in the last 10 years;
- experience of providing Internal Audit Services to at least 5 Public Sector / Government Owned companies in the last 10 years;
- experience of providing Internal Audit Services to at least 3 Energy Sector companies in the last 5 years;
- having at least 20 Chartered Accountants employed with the firm on the date of submission of this EOI; and,
- having at least eight (08) partners two (02) months before the date of submission of EOI.

Interested Chartered Accountant Firms may submit their EOI on or before 5<sup>th</sup> September 2016 till 05:00 pm through registered post or any courier service at the address mentioned below:



**GM Admin/HR**

**National Power Parks Management Company (Private) Limited**

Malik Plaza, 2<sup>nd</sup> Floor, 7-C-1, MM Alam Road, Gulberg III, Lahore.

Tel: 042-35759276-9